

SECTION 2 - UPON ADOPTION FOR STATE FISCAL YEAR 2006
 (Only to be Included in the Budget as Finally Adopted)

RESOLUTION R-06-41

Be it Resolved by the Borough Council _____ of the Borough _____
 of _____ Highlands _____, County of _____ Monmouth _____ that the budget herein before set forth is hereby
 adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) 4,741,494.72 (Item 2 below) for municipal purposes, and"
- (b) _____ (Item 3 below) for School Purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) _____ (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in
 Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation of
 the following summary of general revenues and appropriations.
- (d) _____ (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy

Offered: Mayor O'Neil

Second: Mr. Nolan

Abstained {

RECORDED VOTE
 (Insert last name)

Mr. Nolan
 Mrs. Little

Ayes {

Mr. Calzza

Nays {

Mr. Urbanski
 Mayor O'Neil

Absent {

SUMMARY OF REVENUES

1. General Revenues

Surplus Anticipated	08-100	1,125,000.00
Miscellaneous Revenues Anticipated	40004-00	1,166,105.85
Receipts from Delinquent Taxes	15-499	400,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)	07-190	4,741,494.72
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:		
Item 6, Sheet 42	07-195	
Item 6(b), Sheet 13 (N.J.S. 40A:4-14)	07-191	
Total Amount to be Raised by Taxation for Schools in Type I School Districts Only		
4. To Be Added TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR SCHOOL IN TYPE II SCHOOL DISTRICTS ONLY:		
Item 6(b), Sheet 13 (N.J.S. 40A:4-14)	07-191	
Total Revenues	40000-00	7,452,600.57

SUMMARY OF APPROPRIATIONS

SFY

5. GENERAL APPROPRIATIONS		
Within "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXXXXXX
	XXXXXX	XXXXXXXXXXXXXXXXXXXXXX
(a&b) Operations Including Contingent	30001-00	4,441,605.00
(e) Deferred Charges and Statutory Expenditures - Municipal	30004-00	144,400.00
(g) Cash Deficit	46-885	
Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	60023-00	1,560,900.23
(c) Capital Improvements	60002-00	47,000.00
(d) Municipal Debt Service	60003-00	407,255.00
(e) Deferred Charges - Municipal	60024-00	202,700.00
(f) Judgements	37-480	
(n) Transferred to Board of Education for Use of Local Schools (N.J.S. 40:48-17.1 & 17.3)	2-405	
(g) Cash Deficit	46-885	
(k) For Local District School Purposes	60008-00	
(m) Reserve for Uncollected Taxes (Includes Other Reserves if Any)	50-899	648,740.34
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICTS ONLY (N.J.S. 40A:4-13)	60010-00	
Total Appropriations	30000-00	7,452,600.57

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 15th day of February, 2006. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the SFY 2006 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 15th day of February, 2006


Clerk